



M/s. Jituri & Co.,

Chartered Accountants,

No.72 & 78, 2nd Floor, Eureka Centre,
Koppikar Road, HUBLI - 580 020.
Tel: 0836-2365979 / 4250189 Cell: 09845819345.

Name of Partners:

1. Ganesh.V.Jituri FCA

2. Gangadhar.Madamshetty ACA

E-mail: gvjituri@gmail.com

AUDIT REPORT

We have Audited the attached Balance Sheet of **SSNC DR. B R AMBEDKAR SMARAKA A K K EDUCATION SOCIETY'S ARTS & COMMERCE COLLEGE, Gangadhar Nagar, Hubballi-580020** as at : **31st March 2020** and the Profit & Loss account /Income and Expenditure account for the year ended on that date annexed there to.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have audited the statements/ books of Accounts of above society for the year ending **31/03/2020**. We have obtained information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
2. In our opinion, the trust has kept statements/books of accounts so far as appears from our examination of these books.
3. The Balance Sheet and the Profit & Loss accounts Income and Expenditure account dealt with this report are in agreement with the Statements/Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a) In the case of Balance Sheet of the State of Affairs of the Society as at **31/03/2020**.
 - b) In the case of the Profit & Loss Account/ Income and Expenditure Account of the excess of Income over the Expenditure for the period ended on that date.

Place: Hubli



**M/s Jituri & Co.,
Chartered Accountant**

[G.V.Jituri FCA]

Partner

M no:019565

FRN: 009427s

SSNC DR.B R AMBEDKAR SMARAKA AKK EDUCATION
SOCIETY'S ARTS AND COMMERCE COLLEGE
 Gangadhar Nagar,
 Hubli-580020

Receipts and Payments

1-Apr-2019 to 31-Mar-2020

SSNC DR.B R AMBEDKAR 1-Apr-2019 to 31-Mar-2020		SSNC DR.B R AMBEDKAR 1-Apr-2019 to 31-Mar-2020	
Receipts		Payments	
Opening Balance	1367599.10		
Bank Accounts	1367202.70		
Cash-in-hand	396.40		
Indirect Incomes	10272950.07	Indirect Expenses	10109385.38
GOVT FEES	58280.00	Bank Charges	5973.73
NON GOVT FEES	567703.00	Bank Commission	1924.25
UNIVERSITY FEES	540152.00	NON GOVT FEES	325168.00
Affiliation Fees	26640.00	UNIVERSITY FEES	78878.80
DA Arrears	274480.00	Affiliation Fees	26621.00
Honorarium Exps	58335.00	DA Arrears	274480.00
Salary Grant A/c(R)	8684288.00	Honorarium Exps	58335.00
Bank Interest	51072.07	Salary Grant A/c(P)	8684288.00
MHRD- HIGHER	2000.00	Functions & Cultural Exps	2500.00
Sports Exps	10000.00	KUD University Fees 2019	466769.60
		Other Exps	4125.00
		Postage Exps	322.00
		Un-Aided Staff Salary Exp:	180000.00
Current Liabilities	867653.00	Assets	796337.00
07 KSTB Fee	4400.00	Library Books	27301.00
08 KSSBF Fees	4400.00	SPORTS Items	18944.00
BCM Scholarship	68510.00	SCHOTERSHIP	38700.00
F B F (Staff)	1870.00	F B F (Staff)	1700.00
Prof. Tax (Staff)	37400.00	Prof. Tax (Staff)	34000.00
STAFF DEDUCTIONS	751073.00	STAFF DEDUCTIONS	675692.00
		Closing Balance	1602479.79
		Bank Accounts	1601960.93
		Cash-in-hand	518.86
Total	12508202.17	Total	12508202.17



For M/s. JITURI & CO.
Chartered Accountants

(G. V. Jituri FCA)
PARTNER
M. No. 018565
FRN. 009427S

SSNC DR.B R AMBEDKAR SMARAKA AKK EDUCATION

SOCIETY'S ARTS AND COMMERCE COLLEGE

Gangadhar Nagar,

Hubli-580020

Phone: 0836- 2244566

Income and Expenditure Statement

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Indirect Expenses	93,45,902.58	Indirect Incomes	97,25,126.27
Bank Charges	5,973.73	GOVT FEES	58,280.00
Bank Commission	1,924.25	NON GOVT FEES	2,42,535.00
Functions & Cultural Exps	2,500.00	UNIVERSITY FEES	4,61,273.20
KUD University Fees 2019-20	4,66,769.60	Affiliation Fees	19.00
Other Exps	4,125.00	Bank Interest	51,072.07
Postage Exps	322.00	MHRD- HIGHER	2,000.00
Salary Grant A/c(P)	86,84,288.00	Salary Grant A/c(R)	86,84,288.00
Un-Aided Staff Salary Exps	1,80,000.00	Sports Exps	10,000.00
		Tution Fee Received From Scholarship	2,15,659.00
Excess of income over expenditure	3,79,223.69		
Total	97,25,126.27	Total	97,25,126.27

For M/s. JITURI & CO.
Chartered Accountants(G. V. JIRJI FCA)
PARTNER
M. No. 019565
FRN. 009427S

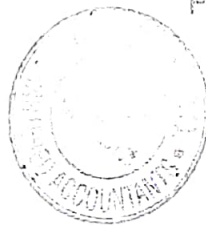
SSNC DR.B R AMBEDKAR SMARAKA AKK EDUCATION
SOCIETY'S ARTS AND COMMERCE COLLEGE

Gangadhar Nagar,
Hubli-580020
Phone. 0836- 2244566

Balance Sheet


1-Apr-2019 to 31-Mar-2020

Liabilities		as at 31-Mar-2020	Assets		as at 31-Mar-2020
Capital Account		29,09,100.00	Fixed Assets		13,94,278.60
S S N C SOCIETY A/C	29,09,100.00		BIO MATRIC MACHINE A/C	21,898.00	
			BOOKS ACCOUNT	1,79,378.00	
Loans (Liability)		58,05,271.00	BUILDING A/C	4,59,517.60	
MANAGEMENT ACCOUNT	57,68,471.00		COMPUTER & CC CAMERA A/C	63,356.00	
K G GOKAK MEMORIAL FUND	36,800.00		FURNITURE & FIXTURES A/C	6,02,181.00	
			LAB MATERIALS A/C	20,488.00	
Current Liabilities		2,57,212.00	Library Books	27,301.00	
STAFF DEDUCTIONS	80,850.00		NOTICE BOARD A/C	1,215.00	
BCM Scholarship	68,510.00		SPORTS Items	18,944.00	
F B F (Staff)	170.00				
Prof. Tax (Staff)	3,400.00		Investments		59,74,824.61
SWF FEE	52,141.00		Current Year	(-)3,79,223.69	
TWF FEE	52,141.00		INCOME & EXP. A/C	63,54,048.30	
C			Current Assets		16,02,479.79
Excess of expenditure over income			Cash-in-hand	518.86	
Opening Balance			Bank Accounts	16,01,960.93	
Current Period	3,79,223.69				
Less: Transferred	3,79,223.69				
Total		89,71,583.00	Total		89,71,583.00



For M/s. NITURI & CO.
Chartered Accountants

(G. V. Jituri FCA)
PARTNER
M. No. 019565
FRN. 009427S


PRINCIPAL
S. S. N. C. Dr. B. R. Ambedkar Smaraka
AKK. Education Society's
Arts and Commerce College
Gangadhar Nagar, Hubli